

BALGOPAL COMMERCIAL LIMITED

CIN: L51109MH1982PLC368610

Date: 09.08.2024

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that, the Board of Directors at its meeting held on 09th August, 2024 have approved to acquire 10,000 equity shares of ₹10/- each of Esquire Real Estate and Bio-Infocom Private Limited (hereinafter referred to as "Esquire") from its existing shareholders, for an amount aggregating to ₹1,00,000 (Rupees One Lakh Only).

Consequent to the Transaction, **Esquire** shall become a direct wholly owned subsidiary of the Company.

The details of the subsidiary as required under Listing Regulations read with SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 2023/120 dated July 11, 2023 are enclosed as Annexure.

We hereby request you to take the same on your record.

For Balgopal Commercial Ltd

Ankita Darji
Company Secretary and Compliance Officer

**ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,
Jijamata Road, Andheri (East), Mumbai-400093**

Website: www.bcommercial.org / Email ID: info@bcommercial.org

Contact: 9324922533

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Annexure

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the target entity, details in brief such as size, turnover etc	Esquire Real Estate and Bio-Infocom Private Limited having an authorized and paid-up share capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each. Turnover as on 31 st March, 2023: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. After acquisition the Company will become a Wholly-owned Subsidiary and a related party of the Company. The transaction is at the Arm's length.
3.	Industry to which the entity being acquired belongs	Esquire is engaged in the business of construction contractors.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition is to diversify and enhance the current business operation of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The equity shares shall be acquired at total consideration of ₹ 1,00,000 (Rupees One Lakh Only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Entire 10,000 equity shares of Rs. 10/- each through itself and through its nominees. Esquire shall become a direct wholly owned subsidiary of the Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: Esquire is currently engaged in the business of construction contractors. Date of Incorporation: 13 th May, 2005 Country in which the acquired entity has presence: India Last 3 years turnover: FY23 - Nil FY22 - Nil FY21 - Nil

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